



**Working to Achieve the Homeownership
Dream Through the
Section 184 Indian Home Loan Program**

Native American Housing Programs



Today's Panel

- **Betty Shaw** – SVP, Head of Mortgage Lending, Bank2, Oklahoma City
- **Michelle Tinnin** – Native American Program Specialist, HUD Southern Plains Office of Native American Program
- **Sharon Wise** – Executive Director Native American Housing Services, Inc.



HUD 184 = Flexibility



Origins of HUD 184's flexibility

- Authorized in 1992 to solve of number of challenges to Native homeownership
- Unique land status
 - Tribal Trust Land
 - Allotted Trust Land
 - Unrestricted Land
- Underserved markets
 - Rural markets
 - Non-traditional credit
 - Limited access/exposure to financing
 - Manual underwriting



Great Flexibility for the Borrowers

- Single family (1-4 units) - single house, duplex, tri-plex, four-plex, townhome, condominium
- Purchase existing house
- Purchase and rehabilitation
- New construction
 - Manufactured
 - Modular/stick built
- Fee simple or trust lands
- Rehabilitation of existing house (in the future)
- Streamline refinance (in the future)
- Cash out refinance (in the future)
- Assumable (new borrower must qualify)
- Down Payment Assistance Acceptable



HUD 184 Loan Features

- Maximum loan amount set by HUD
 - \$271,050 for the state of Oklahoma
- Relaxed credit standards
- Term: 30 years or less
- Fixed interest rate determined by lender
- No monthly mortgage insurance
- 1% loan guarantee fee (can be financed)
- Minimal down payment requirement
- No ARM

Relaxed Credit Standards, but

Credit Requirements:

- No late payments within 12 months
- No late mortgage payments within 12 months
- No bankruptcy, judgments in 24 months
(special circumstances reviewed on case by case basis)
- No accounts reverting to collection in 12 months (including medical)

Lack of credit not grounds for rejection;
alternative credit accepted; 1 to 3 sources.



Who Can Get a HUD 184 Loan?

- Indian or Alaska Native individual enrolled in a Federally recognized tribe. Copy of current enrollment card/enrollment letter required
- Indian Housing Authority
- Tribe

How Does the Process Start?

- Ideally borrower goes through extended homeownership training
- Borrower contacts an approved lender
- Lender determines if borrower meets program eligibility
 - Native American (ID/Enrollment Card)
 - Tribe on 184 approved list (Trust Loans)
 - Indian operating area (Fee or Trust)
- Lender underwrites (approves) the loan



NATIVE AMERICAN HOUSING & COMMUNITY DEVELOPMENT PROGRAMS

Southern Plains Office of
Native American Programs

ONAP Structure

□ Headquarters

- ONAP Deputy Assistant Secretary, DC
- Office of Loan Guarantee - DC
- National program office - Denver, CO

□ Area ONAP offices

- Six field offices

ONAP Structure

□ The six ONAP field offices:

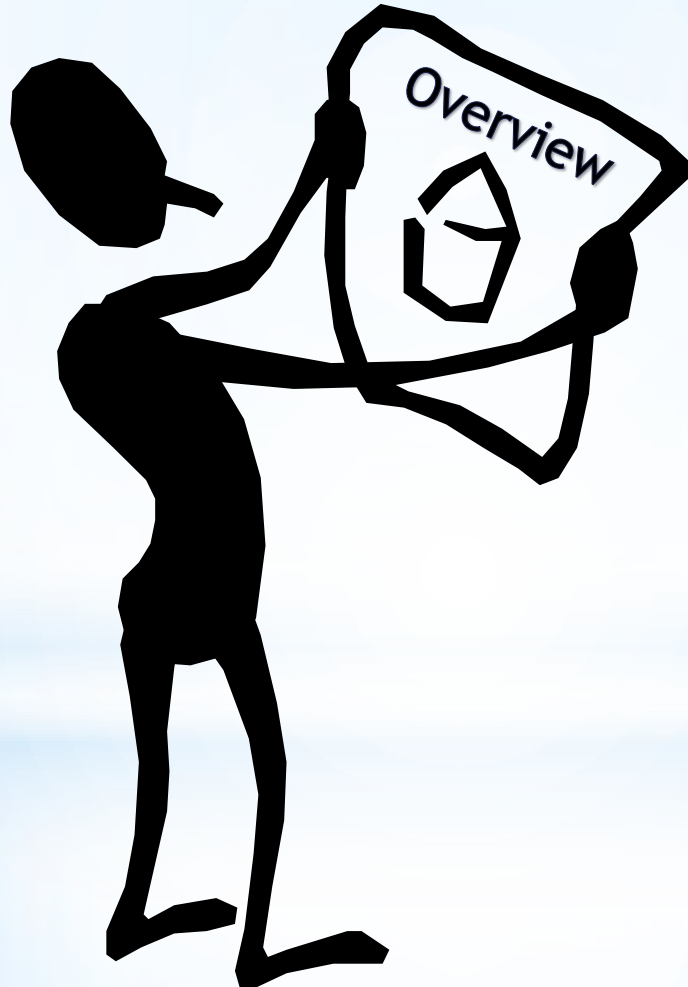
- Eastern/Woodlands ONAP, Chicago, IL
- Southern Plains ONAP, Oklahoma City, OK
- Northern Plains ONAP, Denver, CO
- Southwest ONAP, Phoenix, AZ
- Northwest ONAP, Seattle, WA
- Alaska ONAP, Anchorage, AK

Tribes in the Southern Plains

Tribes		48
Kansas	4	
Louisiana	4	
Oklahoma	38	
Texas	2	
ONAP staffing		22
Tribes participating in IHBG program		48
Tribes funded in 2012 ICDBG		17



Southern Plains Office of Native American Programs



ONAP Programs - Summary

Core

- IHBG
- Title VI
- ICDBG
- Section 184

Other

- Appropriation/NOFA
 - Rural Innovation Fund
 - ROSS
 - Community Challenge Planning Grants
 - Healthy Homes & Lead Hazard Control
 - Tribal Colleges/Univ.
 - 202/811
 - McKinney Act TA

Section 184 Home Loan Program

Lender Approval

- Currently participating in VA, RD or FHA lending

Must attend Section 184 Training provided by HUD

- All staff must attend training
- No trainings are currently scheduled

Must submit lender information packet to HUD

Section 184 Home Loan Program

Down Payment Sources

- Extremely flexible
- HUD required to be in first position
- Multiple subsidy sources allowed
- 100% of funds to close allowed to be from DPA or Gift Sources

Native American Housing Assistance and Self-Determination Act of 1996 (NAHASDA)

- ❑ Block Grant Program

- ❑ Program Design

- Local determination
- Acknowledges Self Determination

Indian Housing Block Grant Program (IHBG)

□ Formula Funding

- Current Assisted Stock (CAS)
- Need

□ Funding Levels, est.

- National \$ 658 million
- Southern Plains \$ 95.5 million

IHBG Program

❑ Indian Housing Plan (IHP)

- Prepared Annually

❑ Annual Performance Report (APR)

❑ Target Market

- Low-Income - 80% of **national** median
 - 10% of funds for 80-100% of **national** median
- Native Americans

IHBG Program

Eligible Activities

- Indian Housing Assistance
- Development
- Housing Services
- Housing Management Services
- Crime Prevention and Safety
- Model Activities

IHBG: Indian Housing Assistance



Absentee Shawnee Housing Authority – New Construction

- Maintenance,
- Operation, and
- Modernization of rental and homeownership houses funded under the '37 Housing Act

IHBG: Development

- Acquisition
- New Construction
- Modernization
- Site Improvement
- Utilities
- Demolition



Wyandotte Nation Elderly Duplex Units

IHBG: Housing Services

- Housing counseling

- Resident organizations

- Energy audits

- Self-Sufficiency

- Child care costs - subsidies
- Transportation
- Job placement

- Homeless prevention

- Tenant-based rental assistance

- College housing vouchers

- Youth activities

- Youth sports programs
- Drug abuse education
- Boys & Girls Clubs
- Sports and recreation equipment

IHBG: Model Activities

Definition - carries out purposes of the Act, but not previously listed

- Office building - Admin. of IHBG program
- Warehouse, maintenance & storage space
- Day care center - construction/rehab.
- Community center - construction/rehab.
- College housing - construction
- Community Storm Shelter

Title VI - Federal Guarantees for Financing of Tribal Housing Activities

Loan Guarantee on advance of IHBG funds

- Bank underwrites loan
- 95% guarantee
- Payback - 20 years, longer with waiver

Amount - 5 times net IHBG amount

- Amount based on needs portion of formula

Eligible activities

- Same as IHBG program

Other Major Requirements

Procurement

- Indian Preference allowed
- Tribal Preference allowed
- Must follow 24 CFR Part 85

Environmental

- Elect to utilize 24 CFR Part 58 or 24 CFR Part 50

Indian Community Development Block Grant Program (ICDBG)

□ Competitive Funding

- NOFA
- Regional competition

□ Funding Levels (FY12)

- National \$ **56 million**
- SPONAP \$ **11.9 million**

➤ FY 2013 NOFA published but funds to be appropriated by Congress (Was due March 18, 2013)

□ Grant Ceiling

- Southern Plains \$800,000



Wichita Tribe Child Care
Development Building

ICDBG: Eligible Activities

Target Market

- Low-Income - 80% of area median

Eligible Activities

- Land acquisition
- Disposition/clearance
- Community facilities
- Infrastructure
- Rehabilitation/Preservation
- Economic development
- Homeownership assistance

ICDBG: Imminent Threat

□ Imminent Threat Grants

- Unique, Non-Recurring
- Third Party Verification
- Affects Entire Service Area
- No other funds available
- \$450,000 Ceiling or if Presidentially- Declared Disaster Area \$900,000 (based on 2012 NOFA)
- Contact Area ONAP

Resident Opportunities and Self-Sufficiency(ROSS)

- Physical improvements to a public housing project in order to provide space for supportive services for residents;
- Service coordination of a housing services program for elderly or disabled individuals;
- Work readiness services
 - Education, job training and counseling, job search skills, business development training, tutoring, adult literacy, computer access, personal and family counseling, health screening and other health services, transportation, and child care
- Economic and job development,
 - Employer linkages and job placement, and the start-up of micro-enterprises, community credit unions, and revolving loan funds;
- Other activities aimed at increasing the self-sufficiency of residents.

25% Match Required

Rural Innovation Fund

- NOFA Application
- Preparation of plans/architectural drawings
- Acquisition of land/Bldgs
- Infrastructure
- Construction materials/costs
- Job training/counseling
- Financial services (Revolving Loan Fund, IDAs, Down Payment Assistance, etc.)

Rural Innovation Fund

- Homeownership/financial counseling
- Application of innovative construction methods
- Establishment of CDFIs, lines of credit, revolving loan funds, microenterprises, and small business incubators

Healthy Homes and Lead Hazard Control

- Evaluate and reduce lead-based paint hazards in privately owned low-income housing;
- Develop methods to assess and reduce additional housing-related hazards.

USDA Rural Development

Sustaining Relationships Throughout Oklahoma



AS USDA RURAL DEVELOPMENT WE'RE EXPERTS IN BUSINESS, UTILITIES AND SPREADING KNOWLEDGE. WHEN THE PEOPLE OF THE LAKE DO LAKEVIEW FIRST DECIDED TO BRING IN MORE AFFORDABLE HOUSING OPPORTUNITIES AND JOB OPPORTUNITIES TO THEIR COMMUNITY THEY TURNED TO USDA RURAL DEVELOPMENT AND PARTNER ORGANIZATIONS FOR HELP WITH RURAL DEVELOPMENT'S SUPPORT. THEY CHOSE THE FIRST RECREATION-BASED SHOWHOUSING STORE IN THE COUNTY.

WHAT CAN USDA RURAL DEVELOPMENT DO FOR YOU?
www.usda.gov or call 1-888-279-4555





YOUR BIGGEST WORRY DURING A MEDICAL EMERGENCY SHOULDN'T BE THE TRIP TO GET THE STRETCHER. THE PERSONS OF MILES, ALASKA, THE BLUEST OPTION FOR MEDICAL TREATMENT WAS A 13-MILE TRIP AWAY. BUT THANKS TO FUNDING FROM USDA RURAL DEVELOPMENT AND PARTNER ORGANIZATIONS, MILES WAS ABLE TO BUILD A NEW COMMUNITY HEALTH CLINIC RIGHT IN THE HEART OF ITS VILLAGE.

WHAT CAN USDA RURAL DEVELOPMENT DO FOR YOU?
www.usda.gov or call 1-888-279-4555





FLOPPING A LIGHT SWITCH SHOULDN'T BE LIFE-THREATENING. FOR SOMONE OUT OF THE ORDINARY, THAT THE DISTRICTS WIFE IN HER HOME HAD BECOME SO FRAYED SHE PICKED A FINE EVERY TIME SHE TURNED ON A LIGHT. THAT'S WHY SHE TURNED TO USDA RURAL DEVELOPMENT TO HELP AFFORD THE ELECTRICAL IMPROVEMENTS SHE NEEDED. NOW TURNING ON HER LIGHTS IS AS SAFE AND EASY AS FLOPPING A SWITCH.

WHAT CAN USDA RURAL DEVELOPMENT DO FOR YOU?
www.usda.gov or call 1-888-279-4555





50 MILES. IT'S A LONG WAY TO GO FOR A GLASS OF WATER. FOR THE RESIDENTS OF SAGE VALLEY, NEW RURAL SCHOOLS TO COMMUNICATE, PROJECT A 50-MILE ROAD TO THE TOWN OF COLUMBIA. BUT THANKS TO FUNDING FROM USDA RURAL DEVELOPMENT AND PARTNER ORGANIZATIONS, A NEW WATER SYSTEM WAS RETALLED, REDUCING THEIR JOURNEY FROM 50 MILES TO 4 FEET.

WHAT CAN USDA RURAL DEVELOPMENT DO FOR YOU?
www.usda.gov or call 1-888-279-4555





THE USDA IS KNOWN FOR MILK, PORK AND, OF COURSE, BEEF. WHEN THE PEOPLE OF THE USSELLA RESERVATION IN EASTERN OKLAHOMA DECIDED THEIR COMMUNITY COULD BENEFIT FROM A NEW ART INSTITUTE, THEY TURNED TO USDA RURAL DEVELOPMENT TO HELP WITH THE FUNDING. WITH THE SUPPORT OF RURAL DEVELOPMENT AND PARTNER ORGANIZATIONS, THEY WERE ABLE TO GET CREW'S SHADOW INSTITUTE OF THE ARTS OFF THE GROUND SO THEY COULD SHARE THEIR ART WITH THE WORLD.

WHAT CAN USDA RURAL DEVELOPMENT DO FOR YOU?
www.usda.gov or call 1-888-279-4555





WHY IF A LITTLE PERSISTENCE COULD GET YOU THE OWNER OF A LIFETIME? FOR STEVE HALL, ONE OF THE BUILDERS WHO'S BEING BORN, THE ONE THING THAT STEVE PERSISTED AND THE SUPPORT OF USDA RURAL DEVELOPMENT, SHE WAS ABLE TO MAKE HER DREAM. AFTER MONTHS LATER, HER APPLICATION WAS ACCEPTED AND HER PEARL BORN INTO THE FOUR-BEDROOM HOME THEY DESIGNED.

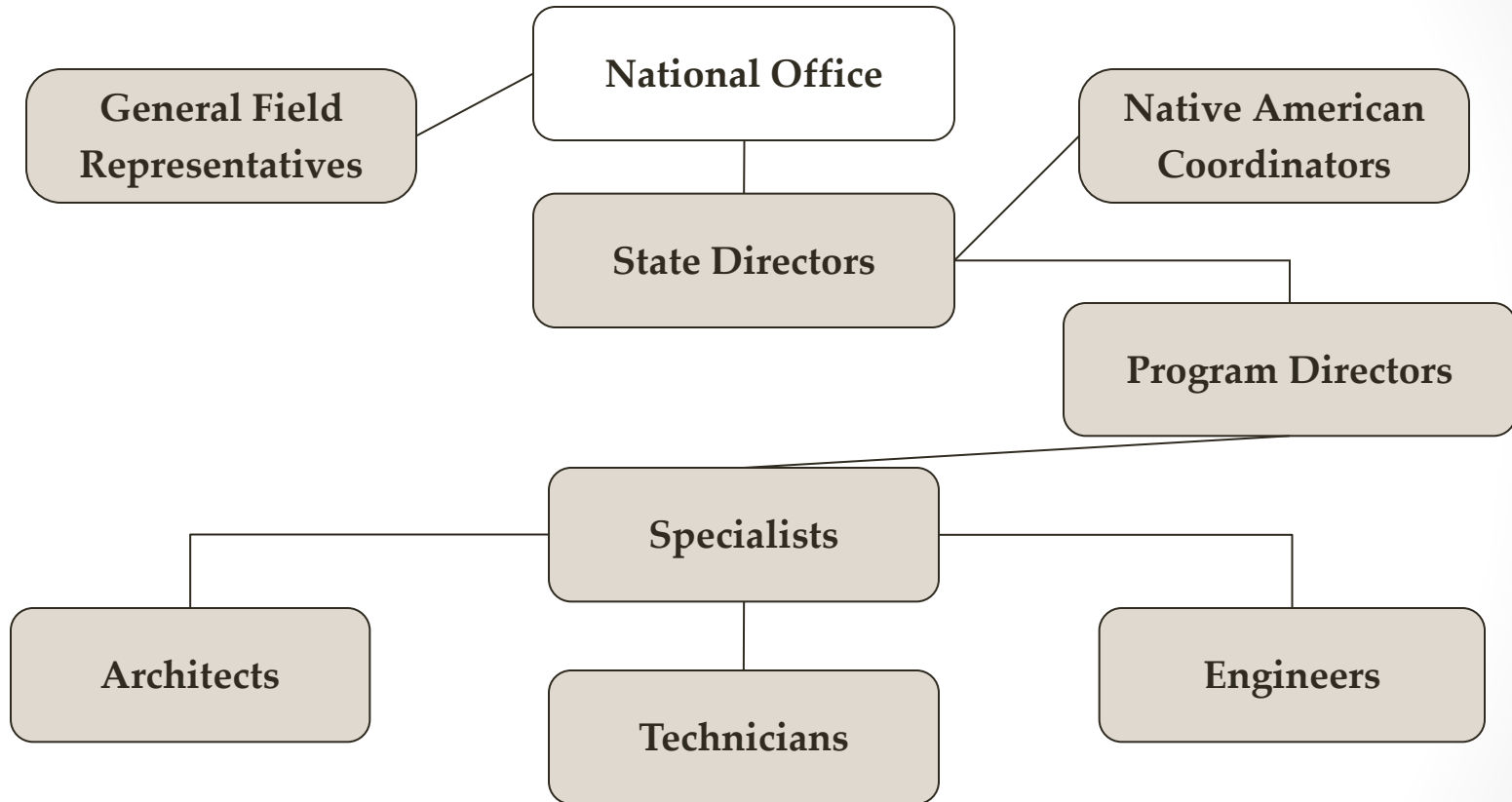
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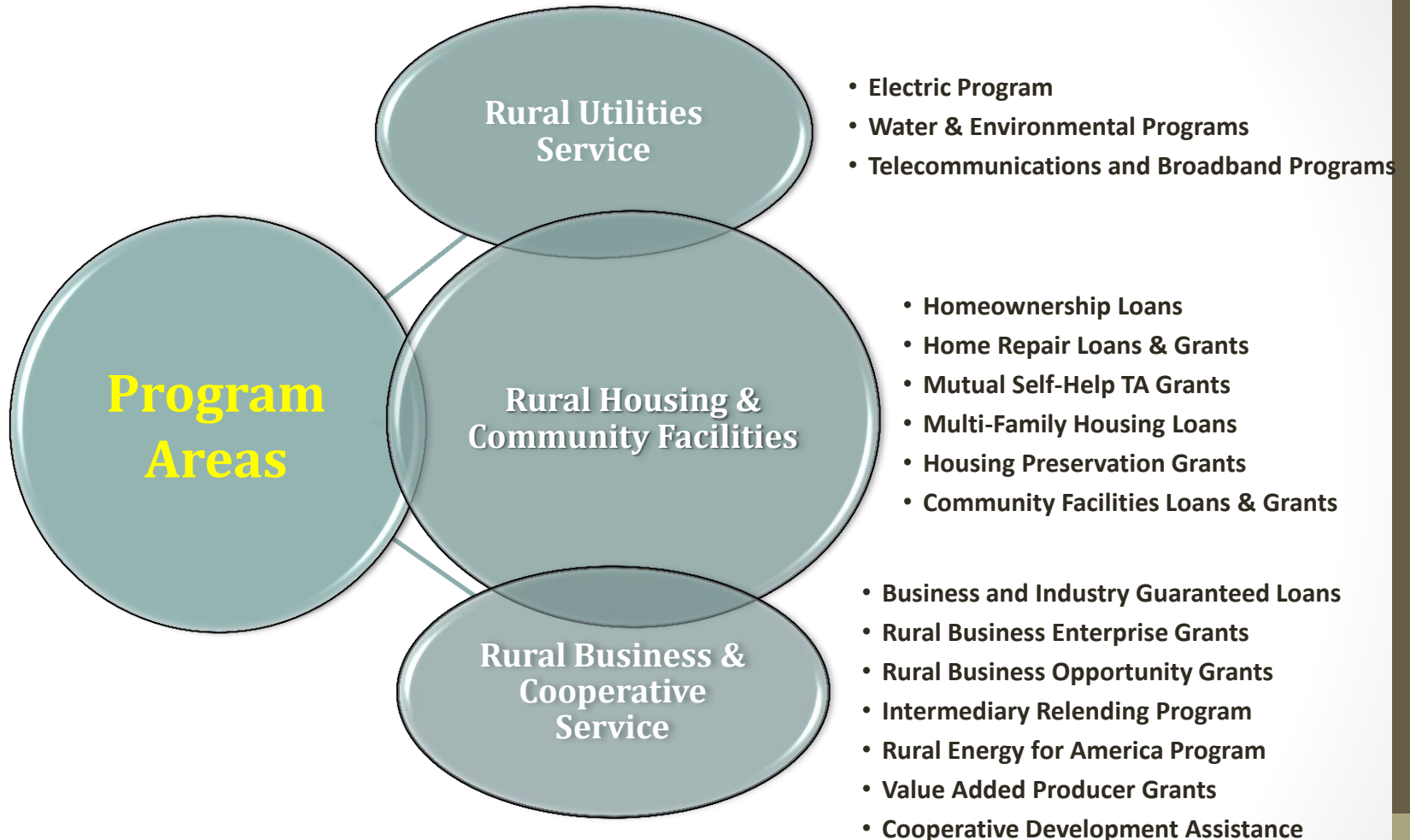


Committed to the future of rural communities.

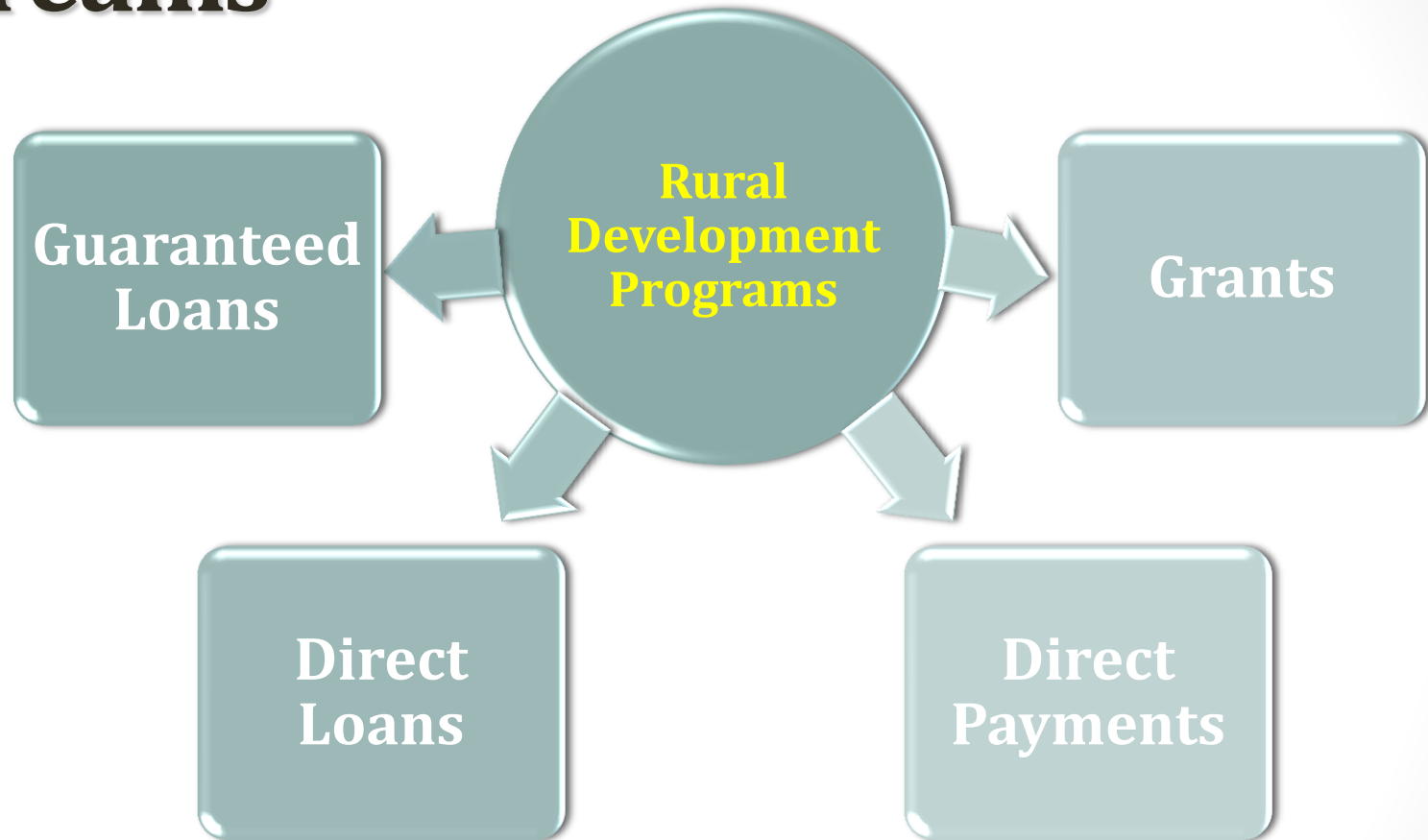
USDA Rural Development



Rural Development Program Areas



Rural Development Funding Streams



2009 - 2012 Summary of Investments

Nation Wide

\$1.7 billion benefitting American Indians & Alaska Natives

Including:

- Home Ownership Loans = \$419.9 million (3,468 loans)
- Water and Environmental = \$342.9 million
- Community Facilities = \$254.6 million
- Broadband = \$294 million
- Electric = \$283 million
- Rural Business and Cooperative Programs = \$74.9 million

Single Family Housing Programs



Contact:

Tommy Earls SFH Acting Program
Director 405 742-1070

Lending on Native American Lands (Guide):

www.rurdev.usda.gov/supportdocuments/LendingOnNativeLands_RD.pdf

502

- Direct Loans
- Guaranteed Loans

504

- Repair Loans
- Repair Grants

523

- Mutual Self Help
Assistance Grants

Section 502-Single Family Housing Direct Loans

- Low & Very-Low Income Borrowers
- 160 Successful Applications in Oklahoma FY 12
- Mortgages are fixed rate for 30-38 years
- Interest Rates (as low as 1%)
- 100% financing available.
- Partial “Recapture” of interest subsidy
- Credit history must be established
- FY 12 Obligated ~\$14,795,062.00



• Walters, Oklahoma

www.rurdev.usda.gov/HAD-Direct_Housing_Loans.html

Section 502-Single Family Housing Guaranteed Loans

- 2,736 Successful Applications in Oklahoma in FY 12
- Applications made with approved lenders
- Mortgages are 30 years fixed rate
- 100% Financing Available
- Interest rates are negotiated with the lender
- There is no maximum loan amount
- In some cases, closing costs and exterior repairs can be financed with the home purchase
- FY 12 Funding was \$24 Billion nationally
- FY 12 Oklahoma financed \$300,939,486.00
- FY 13 Upfront Fees:
 - Purchase & Refinance: 2% can be rolled into loan
- FY 13 Annual Fees:
 - Purchase & Refinance: .4% of balance.

www.rurdev.usda.gov/HAD-Guaranteed_Housing_Loans.html

Section 504-Single Family Housing Home Improvement Loan & Grant Program

- “Note Only” (loans less than \$7,500) 1% interest
- If no experience with RD - this is a great place to start
- Applicant must be income eligible and 62 years of age or older to qualify for grant assistance
- Grant has 3 year recapture clause
- Roofs, plumbing, handicap accessible ramps, windows, etc.
 - Can't be cosmetic improvements
 - Has to be health of safety related
 - Remove health of safety hazards

- FY 12 Funding~
 - \$29.9 Million (grants)
 - \$10 Million (loans)

Oklahoma

- 504 Home Repair Loans= 27
\$164,998.00
- 504 Home Repair Grants=112
\$688,244.00



Handicap Bathrooms



We can convert regular bathrooms for handicap and wheelchair access

www.rurdev.usda.gov/HAD-RR_Loans_Grants.html

Section 523-Single Family Housing Mutual Self Help Assistance Grant

Key Features

- Grants are to nonprofits
- Typically 5-8 families or individuals work together under the guidance of a construction supervisor
- Perform at least 65 percent of the construction work building their own homes and earn “sweat equity”



• Donna Hendrix Chickasaw Tribe worked with 5 families to accomplish her dream of Home Ownership now 75% complete. She worked with RD and Self Help Housing in Pontotoc County

www.rurdev.usda.gov/HAD-Self-Help_Grants.html

Multi-Family Housing Programs

533

- Housing Preservation Grants

515

- Direct Loans

538

- Guaranteed Loans



Contact:

- Tom Roberts Acting MFH Program Director 405 742-1070

www.rurdev.usda.gov/HMF_MFH.html

Multi-Family Housing Housing Preservation Grant Program

- Used to renovate deteriorating homes and rental properties of low and very low income categories
- Eligible Entities:
 - nonprofits, local governments, **Indian tribes**
- Used in conjunction with other leveraged funds
- FY 12~\$4.1 million nationally
- FY 12-Oklahoma (3) Successful Applications \$59,000.00 (all three were Indian Tribes or Native Organizations!)



www.rurdev.usda.gov/HAD-HPG_Grants.html

Housing Preservation Grants Oklahoma Native Americans



• Tonkawa Tribe Housing Preservation

- Thlopthlocco Tribal Town (a smaller federally recognized Native American Tribe with about 850 members) in the amount of \$15,000
- Bah-Cho-Je Housing Authority of the Iowa Tribe of Oklahoma in the amount of \$22,000
- NAHSI (Native American Housing Services Inc) in the amount of \$22,000

Section 515-Multi-Family Housing Direct Loan Program

- Eligible borrowers: individuals, trusts, associations, partnerships, public agencies, cooperatives, **Indian tribes**, for profit and nonprofit developers
- Interest rate: 1%
 - Limited Rental Assistance available
- Rental to low and very low income tenants
- Additional points are assigned to Native American applications
 - If NAHASDA plan identifies that at least 5% of matching funds are from NAHASDA: 20 Points
 - The Native American Housing Assistance and Self Determination Act
- FY12~ \$64 nationally
- Oklahoma (2) \$1,722,839.00

[www.rurdev.usda.gov/HAD-Direct Rental Loans.html](http://www.rurdev.usda.gov/HAD-Direct_Rental_Loans.html)

Section 538-Multi-Family Housing Guaranteed Loan Program

- Loan purposes and eligibility are similar to the 515
- Tenants not to exceed moderate income levels
- Governmental agencies and nonprofits do not have a capital contribution (equity). Other entities seeking low income tax credits have a 5% contribution and 3% when not seeking tax credits
- 40-year mortgage with interest rate set by the lender
- FY12 Oklahoma (2)
\$1,986,141.00



www.rurdev.usda.gov/rhs/mfh/brief_mfh_grrh.htm

Community Facilities Programs

Vian Public Schools-

Community Facilities Grants

- FY 12 ~ \$11.3 Million nationally
- FY 12 Oklahoma \$601,383.00

Community Facilities Direct Loans

- Poverty, Intermediate and Market Rates
- FY 12 ~ \$1.3 Billion

Community Facilities Guaranteed Loans

- Negotiate interest rate
 - FY 12 ~ \$192.8 Million nationally
 - **FY 12 Oklahoma \$250,000.00**

They are constructing a regulation track facility to be used by the school. In addition to physical fitness, the facility will have a positive economic impact since other schools will come to Vian to participate in track meets.

The Cherokee Nation provided the equipment/labor to complete the base dirt work. The value of the service provided by the Cherokee Nation was \$129,836. The Rural Development Community Facility grant of \$200,000 will be leveraged with a land donation of \$81,000 from the Vian Community Charitable Trust, a \$204,160.00 grant from the Land and Water Conservation Fund as well as Applicant contribution of \$111,298.00

www.rurdev.usda.gov/HCF_CF.html

Water & Environmental Programs

Water & Waste Disposal Loans & Grants

- FY 12 **Direct Loans** ~ \$846.6 Million
- FY 12 Oklahoma (8) \$15,556,180.00
- FY 12 **Grants** ~ \$363 Million
- FY 12 Oklahoma (5) \$5,587,300.00

Technical Assistance & Training Grants

- FY12 ~\$19 million
- FY 12 Oklahoma (2) \$10,270,344.00

Solid Waste Management Grants

- FY12 ~\$3.4 million
- FY 12 Oklahoma (1) \$82,160.00



www.rurdev.usda.gov/UWEP_HomePage.html

Telecommunications Programs

Broadband Loans

- FY12 ~\$739.4 million

Broadband Grants-Oklahoma

- FY12 ~\$14.1 million
- 2009-Present \$9.48 Million Broadband Initiative Program (BIP) available by the American Recovery and Reinvestment Act assisted Pine Telephone Co and the Choctaw Nation to provide Broadband services in 10 Counties in SE Oklahoma. This project assisted 5000 households, 10 School Districts, 12 Voluntary Fire Depts. Expected to create 450 jobs.

Distance Learning & Telemedicine Grants

- FY 12 ~\$16.1 million
- FY 12 Oklahoma \$474,739.00

Telecomm Infrastructure Loans

- FY12~\$690 million available

Additional information:

www.rurdev.usda.gov/UTP_Home.html



Electric Programs

Electric Loans

- FY12 ~\$7 billion

High Energy Cost Grant Program

- FY12 ~ \$7 million

Additional information:

www.rurdev.usda.gov/UEP_HomePage.html



Rural Business & Cooperative Programs

Rural Business Enterprise Grants (RBEG)

- FY12 ~\$25.7 million



Set Asides for Federally Recognized Tribes

FY12 ~\$3.23 million

Rural Business Opportunity Grants (RBOG)

- FY12 ~\$2.37 million



FY12 ~\$1.14 million

Intermediary Relending Program (IRP)

- FY12 ~\$17.7 million



FY12 ~\$2.58 million

Rural Business & Cooperative Programs Oklahoma

- Citizen Potawatomi Nation - \$154,830 – RBEG Grant – 2010
- Citizen Potawatomi Nation - \$105,000 – RMAP Grant – 2010
- Citizen Potawatomi Nation - \$500,000 – RMAP Loan – 2010
- Eastern Shawnee Tribe of Oklahoma - \$200,000 – RBEG Grant - 2011
- Seminole Nation of Oklahoma - \$150,000 – RBOG Grant – 2012
- Cherokee Nation - \$252,185 – RBEG Grant – 2012



Rural Business & Cooperative Programs (Oklahoma)

- Cherokee Nation \$50,000 – RBOG Grant – 2011 (To provide training to existing or prospective entrepreneurs and managers. The training will include information on how to establish a community foundation, organize and implement centralized faith based opportunities, grant writing and business expansion and retention.
- Berry & Berry Acquisition, LLC - \$4,632,500 – B&I Guaranteed Loan – 2013 (Park Hill Nursery Tahlequah Oklahoma) over 100 NA Employees
- Wind Hollow Foundation - \$50,000 – RBOG Grant – 2010 – To provide technical assistance for the business development center.
- Wind Hollow Foundation - \$99,900 – RBEG Grant – 2011 – to construct business incubator.



Current Initiatives

- MOU with BIA (September 2012)
- Loan Packager Regulation (forthcoming) 502 Home Loans
- Census 2010 transition to American Community Survey (ACS) data to calculate Median Household Income (3/27/13)
- RUS - SUTA (6/13/12)
- As a whole USDA Rural Development invested **\$681,551,066.66** through our almost 50 programs in FY 2012-OK to assist Rural America

• **Substantially Underserved Trust Area**

- **The statute gives the RUS discretionary authority to offer interest rates as low as 2%; waive non-duplication requirements; waive matching or credit support requirements; extend repayment terms and give eligible applications the highest funding priority when projects serve substantially underserved trust territories.**

Questions

Chris DeFreese

Rural Development Oklahoma

Native American Coordinator

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405 742-1000

Federal Home Loan Bank of Topeka

- AHP – Affordable Housing Program
 - Down Payment Assistance for Homeownership
 - Develop Rental Housing
 - Rehab Rental Housing
 - Up to \$400,000
 - Applications due April 15, 2013

FHLB con't

- Community Development Program – Member bank can access funds to:
 - Make Commercial loans, small business loans, and farm loans below FHLBank's regular rate of interest
 - Community loans for infrastructure, public facilities or equipment
 - Non-Profit lending for churches, schools, daycare and museums
 - Terms of 4 mos. To 30 years
 - Minimum advance \$10,000

FHLB con't

- Homeownership Set-Aside – Down payment Assistance through a Member Bank
 - Must be first-time homebuyer
 - Must be in an approved rural area
 - Maximum household income on FHLBank's website
 - Homebuyer must contribute a minimum of \$500 down payment, cannot be gift
 - Homebuyer must complete a homebuyer education program by an approved FHLBank organization
 - 5 Year Recapture
 - \$5,000 per household
 - Remaining funds as of March 22, 2013: \$1,949,714

FHLB con't

- JOBS – Joint Opportunities for Building Success assist Member Banks in promoting employment growth
 - Application deadline April 1
 - Maximum grant \$25,000
- Reducing the interest cost on small business loans.
- Funding a micro-loan pool as part of a downtown revitalization program.
- Facilitating entrepreneurship training and funding viable small business projects.
- Enhancing equity financing through Small Business Investment Corporation activity.
- Collaborating with recently established resources such as the New Markets Tax Credit and the Community Development Financial Institutions programs.
- Infrastructure development that leads to increased employment opportunities.

Federal Home Loan Bank of Topeka Contact Information

Contact Noelle St. Clair,
Community Programs specialist,
ph: 866.571.8155, email:

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Contact Information

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